

# **OIL AND GAS FACTS**

**1/10/2007**

## **Division of Oil and Gas**

- Formally founded in 1949
- 16 employees which include a director, 3 program manager and supervisors, 2 petroleum geologists, 1 field geologist, 8 field inspectors and 1 administrative staff.
- Principal focus is protection of Indiana's natural resources and environment
- Funded by a tax on produced oil and gas, and EPA grant and some general tax revenue
- Maintains a central office in Indianapolis and a field office in Evansville

## **Oil and Gas Production**

- Current average oil produced = Approx. 1.72 Million barrels per year
- Current average gas produced = Approx. 3.1 Billion cubic feet per year (About 3.4 times the average production of 2000)
- Most oil is produced from Sandstone and Limestone rock
- Increased gas production is primarily from the New Albany shale, although interest in coal gas is also increasing.

## **Drilling Statistics**

- Total wells drilled since discovery = Approx. 84,683
- Total existing wells = 10,630
- Total oil wells = 5448
- Total gas wells = 1095
- Total gas storage wells = 804
- Total injection wells = 1277
- Total other or undetermined = 2004
- Current average number of wells drilled = 206 per year
- Typical drilling depths range from 400 to 4000 feet

## **Annual completions by type**

<b>Year</b>	<b>Oil</b>	<b>Gas</b>	<b>Gas Storage</b>	<b>Injection</b>	<b>Water Supply</b>	<b>Dry</b>	<b>Total Footage</b>
1997	68	68	1	36	2	38	374,947
1998	33	34	2	21	2	21	227,366
1999	44	9	4	31	4	20	273,603
2000	47	8	2	35	1	13	213,312
2001	52	35	1	25	0	27	263,040
2002	42	27	0	22	4	24	201,550
2003	50	22	1	33	5	35	376,989
2004	70	97	0	29	0	37	417,504
2005	55	68	0	21	5	47	294,574
2006	71	25	0	21	0	41	342,152